

AgiPlus Inc. Announces Filing of Registration Statement for Proposed Initial Public Offering

SHANGHAI, CHINA and SINGAPORE — September 16, 2022 — AgiiPlus Inc. (“AgiPlus”), a leading work solutions provider for rapid-change, quick-pivot enterprises in China and Singapore, announced today that it has publicly filed a registration statement on Form F-1 (the “Registration Statement”) with the U.S. Securities and Exchange Commission (“SEC”) relating to a proposed initial public offering (the “IPO” or the “proposed offering”). AgiiPlus has applied to list its Class A ordinary shares on the NASDAQ Stock Market under the symbol “AGII”. AgiiPlus aims to raise up to \$40 million in the IPO. Tiger Brokers is acting as the sole underwriter and book-running manager for the proposed offering.

The Registration Statement on Form F-1 relating to the proposed offering has been publicly filed with the SEC but has not yet become effective. The securities to be registered under the Registration Statement may not be sold, nor may offers to buy be accepted, prior to the time the Registration Statement becomes effective.

This press release does not constitute an offer to sell or the solicitation of an offer to buy the securities to be registered under the Registration Statement, nor shall there be any sale of these securities in any state or jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state or jurisdiction.

About AgiiPlus

Founded in 2016, AgiiPlus is one of the fastest-growing work solutions providers with a one-stop solution capability in China and Singapore. Relying on its proprietary technologies, AgiiPlus offers transformative working solutions to its enterprise customers, including a SaaS-based office marketplace to match enterprises with property owners, customized renovation and maintenance with smart building solutions, high-quality flexible workspace with plug-in software and on-demand enterprise services.

AgiPlus has established an innovative business model called S²aaS - Space & Software as a Solution, which combines “Software as a Service” and “Space as a Service”. It adapts property technology, SaaS-based office marketplace and high-quality physical workspace to provide integrated work solutions and improve work efficiency for enterprise customers.

AgiPlus managed to obtain exceptional operating efficiency under large-scale expansion, and performed as the industry’s excellence by continuously maintaining a positive operating cash flow. AgiiPlus has generated a compounded annual revenue growth rate of approximately 125% from 2016 to 2021. Revenues in 2021 increased by 29% compared to 2020, despite the COVID-19 pandemic. As of December 31, 2021, AgiiPlus had served over 35,000 enterprise clients and 320,000 online members with a CHIPS system managed area of more than 750,000 square meters (approximately 7.75 million square feet). AgiiPlus operates 61 physical flexible workspaces across Tier-1 and gateway cities in China and Singapore.

Forward-Looking Statements

This document contains forward-looking statements. These forward-looking statements involve known and unknown risks and uncertainties and are based on AgiiPlus' expectations and projections about future events, which AgiiPlus derives from the information currently available to AgiiPlus. Such forward-looking statements relate to future events or AgiiPlus' future performance, including its ability to close the proposed offering. You can identify forward-looking statements by those that are not historical in nature, particularly those that use terminology such as “may,” “should,” “expects,” “anticipates,” “contemplates,” “estimates,” “believes,” “plans,” “projected,” “predicts,” “potential,” or “hopes” or the negative of these or similar terms. In evaluating these forward-looking statements, you should consider various factors which may cause AgiiPlus' actual results to differ materially from any forward-looking statement. Forward-looking statements are only predictions. The forward-looking events discussed in this press release and other statements made from time to time by AgiiPlus or its representatives, may not occur, and actual events and results may differ materially and are subject to risks, uncertainties and assumptions about AgiiPlus. AgiiPlus undertakes no obligation to update forward-looking statements to reflect subsequent occurring events or circumstances, or changes in its expectations, except as may be required by law. Although AgiiPlus believes that the expectations expressed in these forward-looking statements are reasonable, it cannot assure you that such expectations will turn out to be correct, and AgiiPlus cautions investors that actual results may differ materially from the anticipated results and encourages investors to review risk factors that may affect its future results in the Registration Statement and in its other filings with the U.S. Securities and Exchange Commission.

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